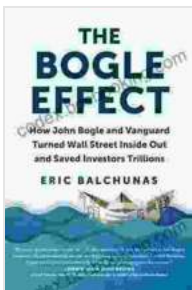


How John Bogle and Vanguard Turned Wall Street Inside Out and Saved Investors

John Bogle was a pioneer in the field of index investing, and he founded Vanguard in Free Download to provide investors with a low-cost way to invest. Vanguard has since become one of the largest investment companies in the world, and it has helped millions of investors achieve their financial goals.



The Bogle Effect: How John Bogle and Vanguard Turned Wall Street Inside Out and Saved Investors

Trillions by Eric Balchunas

★★★★☆ 4.5 out of 5

Language : English
File size : 7525 KB
Text-to-Speech : Enabled
Screen Reader : Supported
Enhanced typesetting : Enabled
Word Wise : Enabled
Print length : 336 pages



Bogle's Early Life and Career

John Bogle was born in 1929 in Montclair, New Jersey. He attended Princeton University and later served in the U.S. Navy. After his military service, Bogle began his career in the investment industry. He worked for several different companies before joining Wellington Management Company in 1951.

While at Wellington, Bogle became increasingly frustrated with the high fees that mutual funds charged investors. He believed that investors could get better returns by investing in index funds, which track the performance of a particular market index, such as the S&P 500. In 1974, Bogle left Wellington and founded Vanguard.

The Founding of Vanguard

Vanguard was founded on the principle of providing investors with low-cost index funds. Bogle believed that investors could get better returns by investing in index funds than they could by investing in actively managed funds, which are managed by a portfolio manager who tries to beat the market. Index funds have lower fees than actively managed funds, and they have historically outperformed actively managed funds over the long term.

Vanguard quickly became a success. Investors flocked to Vanguard's low-cost index funds, and the company's assets grew rapidly. By the 1990s, Vanguard was one of the largest investment companies in the world.

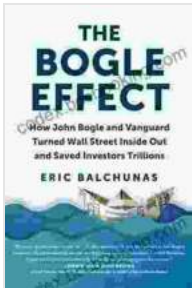
Bogle's Legacy

John Bogle died in 2019 at the age of 89. He left behind a legacy of innovation and investor advocacy. Bogle was a pioneer in the field of index investing, and he helped millions of investors achieve their financial goals. He was also a strong advocate for investors, and he fought to protect investors from high fees and other abuses.

Bogle's legacy will continue to live on through Vanguard. Vanguard is now one of the largest investment companies in the world, and it continues to provide investors with low-cost index funds. Vanguard has helped millions

of investors achieve their financial goals, and it is likely to continue to do so for many years to come.

John Bogle and Vanguard have revolutionized the investment industry. Bogle was a pioneer in the field of index investing, and he founded Vanguard in Free Download to provide investors with a low-cost way to invest. Vanguard has since become one of the largest investment companies in the world, and it has helped millions of investors achieve their financial goals. Bogle's legacy will continue to live on through Vanguard, which continues to provide investors with low-cost index funds.



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